

**MINUTES OF THE COMMITTEE  
ON  
BANKING AND FINANCIAL SERVICES**

Wednesday, March 9, 2005

10:30 a.m.

Room 327 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Members absent/excused: None.

Representative Palsrok moved to approve the minutes of the March 2, 2005 meeting.

Representative Mayes supported the motion. There being no objection, the motion prevailed by unanimous consent.

David Aquisti and Tim Kleyla of the Michigan Mortgage Brokers Association testified and gave an overview of the mortgage broker profession in Michigan. Mr. Aquisti and Mr. Kleyla also submitted written testimony. Questions and discussion among committee members followed.

Linda Schepperly, President of the Michigan Association of Credit Unions, testified and gave an overview of credit unions in Michigan. Ms. Schepperly also submitted written testimony. Questions and discussion among committee members followed.

There being no further business before the committee, the Chair adjourned the meeting at 11:28 a.m.

**Representative David Robertson, Chair**\_\_\_\_\_

Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795